

IURC News Release

Indiana Utility Regulatory Commission

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For Immediate Release

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GAS COST ADJUSTMENT APPROVED FOR OHIO VALLEY GAS CORPORATION

Today the Indiana Utility Regulatory Commission approved an order setting the gas cost adjustment for some customers of the Ohio Valley Gas Corporation in May, June and July 2003. Customers will pay less than last quarter, but more than this time one year ago.

In Cause No. 37353 GCA 78, the Commissioners agree that the company is purchasing gas at the lowest reasonable price. Ohio Valley Gas provides service to the public in its Group 1 area in Bretzville, Ferdinand, Malthersville, Saint Anthony, Saint Marks, and rural areas of Dubois County; Bluff Point, Center, College Corner, Pennville, Portland, and rural areas of Jay County, rural areas of northern Randolph County; Saint Meinrad and rural areas of Spencer County; in its Group 2 area in Deerfield, Harrisville, Haysville, Lynn, Randolph, Ridgeville, Saratoga, Union City, Winchester, and rural areas of Randolph County; Fountain City and rural areas of Wayne County; all in Indiana. The tables below show the impact on customers.

Table 1
Effect on Residential Customers
New vs. Current

Monthly Consumption Dth	Bill at New GCA Factor	Bill at Current GCA Factor	Dollar Change	Percent Change
5	\$48.46	\$50.61	(\$2.15)	(4.25%)
10	83.92	88.21	(4.29)	(4.86%)
15	119.38	125.82	(6.44)	(5.12%)
20	154.84	163.42	(8.58)	(5.25%)
25	190.30	201.03	(10.73)	(5.34%)

Table 2
Effect on Residential Customers
New vs. One Year Ago

Monthly Consumption Dth	Bill at New GCA Factor*	Bill at GCA Factor One Year Ago	Dollar Change	Percent Change
5	\$48.46	\$45.34	\$3.12	6.88%
10	83.92	79.49	4.43	5.57%
15	119.38	113.64	5.74	5.05%
20	154.84	147.79	7.05	4.77%
25	190.30	181.94	8.36	4.59%

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* New rates also reflect a recent increase in base rates and service charges, approved in Cause No. 42239, January 2, 2003.